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ACADEMIC EMPLOYMENT

2017 – Present	Assistant Professor – University of Memphis, Memphis, TN
2012 – 2017	Instructor and Graduate Assistant – University of Oklahoma, Norman, OK
2011 – 2012	Graduate Research Assistant – Colorado State University, Fort Collins, CO

EDUCATION

PhD	Finance, Michael F. Price College of Business, University of Oklahoma, 2017
MS	Financial Risk Management, Colorado State University, 2012
BS	Finance, Minor in Applied Statistics, Colorado State University, 2010 – <i>cum laude</i>

PUBLICATIONS

“Non-Standard Errors” (with A.J. Menkveld, et al.). *forthcoming, Journal of Finance*.

- Awards: SSRN's Top Ten Download List (2021, 2022, 2023), Runner-up for best paper at 2022 Society for Financial Econometrics annual conference

“Trade Time Clustering” (with P.K. Jain and W. Sun), 2023, *Review of Quantitative Finance and Accounting*, 1-34.

“The Impact of Make-Take Fees on Market Efficiency” April 2022, *Review of Quantitative Finance and Accounting* 58, 1015-1035.

“The Life of U’s: Order Revisions on NASDAQ” (with O. Nikolsko-Rzhevskaa and A. Nikolsko-Rzhevskyy) 2020, *Journal of Banking & Finance* 111, 105724.

“How a Credit Enhancement Affects Bond Liquidity and Default Risk of the Firm,” (with S.A. Hoelscher and D. Stock) 2019, *The Journal of Fixed Income* 28, 24-37.

- Awards: Semi-finalist for *Best Paper Award* at 2016 FMA Asia-Pacific Meetings, Semi-finalist for *Best Paper Award* in Investments at 2013 FMA Annual Meeting, Michael F. Price College of Business *Doctoral Student Summer Research Fellowship* (2012)

“The pricing of different dimensions of liquidity: Evidence from government guaranteed bonds,” (with D. Stock, and P.K. Yadav) 2016. *Journal of Banking & Finance* 71, 119-132.

- Abstracted and summarized by S. Fujiyama in *CFA Digest*, March 2017 (Volume 47, No. 3)
- Awards: Michael F. Price College of Business *Summer Research Grant* (2014), Michael F. Price College of Business *Doctoral Student Summer Research Fellowship* (2013)

“Return Dynamics and Trading Strategy in Alternative Trading Systems,” (with H. Miao and S. Ramchander) 2012. *The Journal of Trading* 7, 52-65.

WORKING PAPERS

- “Director Networks and Firm Value” (with T. Bakke, H. Mahmudi, and S. Linn)
 - Resubmission Requested at *Journal of Corporate Finance*
 - Summarized in Global Financial Markets Center at *Duke University School of Law*
- “Textual Uncertainty in Financial Disclosures and Information Asymmetry among Investors” (with R. Irtisam and P.K. Jain)
 - Under 2nd Round Review at *Journal of Business, Finance & Accounting*
- “Economic Policy Uncertainty and Corporate Bond Liquidity” (with N.C. Das and D.Leal)
 - Resubmission Requested at *Journal of Banking & Finance*
- “Informed Trading and Required Returns: The Influence of Costly Information” (with F. Bardong, S.M. Bartram, and P.K. Yadav)
 - Awards: *SSRN's Top Ten Download List* (2022)
- “Intraday interconnectedness of leveraged ETFs and their respective market benchmarks: Evidence from the U.S. markets” (with M.J. Hossain and P.K. Jain)

WORKS IN PROGRESS

- “Does Tone Management in Municipal Securities Disclosures Matter?” (with A. Carrion and J.C. Chen)
- “How does the batch auction process affect market quality in a fragmented market?” (with C. Butler)
- “Anchoring Bias in Institutional and Retail Traders” (with H. Cao and P.K. Jain)
- “Detecting Long-Run Abnormal Stock Performance with Synthetic Control Methodology” (with G. Lattanzio)
- “Measuring Abnormal Bond Performance with Synthetic Control Methodology” (with G. Lattanzio)

RESEARCH PRESENTATIONS (*Presented by coauthor)

2023: Multinational Finance Society*

2022: Southern Finance Association (x2), SAFE Market Microstructure Conference*, Western Finance Association*, Research in Behavioral Finance Conference*, Society for Financial Econometrics*, Financial Intermediation Research Society*, Society for Economic Dynamics*, Vienna-Copenhagen Conference on Financial Econometrics*, University of Memphis, Southwestern Finance Association*

2021: Utah Valley University*, Microstructure Exchange*, University of Memphis*, Southern Finance Association*, FMA Annual Meeting (x3), MMM PhD Conference*, FISC – Memphis*, Eastern Finance Association*, Southwest Finance Association*, American Finance Association*

2020: University of Memphis*, Southern Finance Association (x2), University of Memphis*, Eastern Finance Association, Southwest Finance Association*, University of Oklahoma*

2019: Vanderbilt Law School Emerging Markets Finance Conference*, University of Memphis Community of Research Scholars, FMA Annual Meeting, MMM PhD Conference*,

- FISC – Memphis*, UCLA Anderson Finance Conference*, Yeshiva University*, Eastern Finance Association, Lehigh University*
- 2018: University of Mississippi, Philly 5 Conference*, Lehigh University*, FMA Annual Meeting, FISC – Memphis*, Eastern Finance Association, Southwest Finance Association, MMM Conference
- 2017: Pontificia Universidad Catolica de Chile*, University of Oklahoma*, University of Massachusetts – Lowell, University of Memphis, Missouri State University, University of Oklahoma
- 2016: FMA Annual Meeting, FMA Pacific Conference*, FDIC*
- 2015: World Finance Conference*, IADI Basel*
- 2014: University of Oklahoma, University of Maastricht*, Banca d'Italia*, FDIC*, FEBS Conference*, EFMA*, University of Naples-Parthenope*, University of Leeds*
- 2013: FMA Annual Meeting*, Southwest Finance Symposium*, University of Oklahoma*, Federal Reserve Bank of Dallas*
- 2012: FMA Annual Meeting, Colorado State University

SERVICE

Referee: *Journal of Banking & Finance*

The Financial Review

Review of Quantitative Finance and Accounting

Journal of Multinational Financial Management

Journal of Behavioral and Experimental Finance

Program Committee for Eastern Finance Association Conference, 2019-Present

Program Committee for Southern Finance Association Conference, 2018-Present

Departmental: *FIR Departmental Service Award*, 2018

Outstanding Service and Citizenship Award, 2015

Director, University of Memphis Financial Planning Program 2021-present

Chair, FIR Dept Undergraduate Curriculum Committee, 2018-Present

Presenter, Fogelman Finance Club

Speaker, Financial Planning Association of Greater Memphis Annual Conference, 2022

Speaker, Financial Planning Association of Greater Memphis, 2021

Speaker, Financial Planning Association of Greater Memphis Annual Conference, 2021

Interim Director, University of Memphis Financial Planning Program 2020-2021

FIR Master's Program Curriculum Improvement Task Force, 2020

Research Dataset Acquisition Task Force, 2020

Chair, PhD Student Committee Member (Md Jobaer Hossain), 2023

PhD Student Committee Member (Rasheek Irtisam), 2022

PhD Student Committee Member (David Taylor), 2022

PhD Student Committee Member (Olena Nikolsko-Rzhevskyy), 2018

Faculty Search Committee 2017, 2018

MSBA in Finance Oral Comprehensive Exam Committee Member & Chair 2017-Present

Co-founder and coordinator of the OU Finance PhD Student Seminar Series, 2014-17
 Bloomberg Introductory Seminar, 2012-2017 (10 sessions)
 Mid-semester teaching replacement, Fall 2014

College: Participant, FCBE Lunch & Learn on Academic Integrity, 2022
 Honors College Works in Progress – Faculty Evaluator, 2021
 Fogelman Undergraduate Curriculum Committee, 2018-Present
 MBA “Close-the-Loop” Assessment Committee, 2020
 Fogelman College Commencement Marshall, Spring 2018
 Fogelman Continuous Improvement Committee, 2017-18
 AACSB Assurance of Learning Assessment for MSBA and MBA Degrees, 2017-19

Discussant: 2022 Southern Finance Association Conference
 2020 Southern Finance Association Conference (x2)
 2020 Eastern Finance Association Conference
 2019 FMA Annual Meeting
 2019 Eastern Finance Association Conference
 2018 Eastern Finance Association Conference
 2018 Southwest Finance Association Conference
 2013 FMA Annual Meeting

TEACHING EXPERIENCE

University of Memphis: *FIR Department Teaching Award*, University of Memphis, 2019
 Financial Mgmt. (Undergraduate): 1 section (4.1/5.00 Rating)
 Investments (Undergraduate): 2 Sections (4.5 Avg.)
 Global Financial Mgmt. (Professional MBA): 2 Sections (4.23 Avg.)
 Global Financial Mgmt. (Online MBA): 15 Sections (4.34 Avg.)
 Investments (PhD): 3 Sections (4.82 Avg.)

University of Oklahoma: *Provost’s Certificate of Distinction in Teaching*, 2017
 Investments (Undergraduate): 8 Sections (4.57 Avg.)
 Financial Risk Mgmt. (Undergraduate): 2 Sections (4.40 Avg.)

Teaching Assistant: Fixed Income (MBA), Derivatives (Undergraduate & MBA)

RECOGNITION AND AWARDS

Top Ten Download List, SSRN, 2021, 2022, 2023
Runner-up for best paper, Society for Financial Econometrics, 2022
FIR Department Teaching Award, University of Memphis, 2019
FIR Departmental Service Award, University of Memphis, 2018
Provost’s Certificate of Distinction in Teaching, University of Oklahoma, 2017
Ben Barnett Memorial PhD Scholarship, Michael F. Price College of Business, 2016-17
Graduate Student Senate Travel Grant, University of Oklahoma, 2016
Semi-Finalist for Best Paper, FMA Asia-Pacific Meetings, 2016
Cleo Murney Trust Scholarship, Michael F. Price College of Business, Spring 2015, Summer 2015
Outstanding Service and Citizenship Award, Michael F. Price College of Business PhD Program, 2015
PhD Student Travel Grant, American Finance Association, 2015
Summer Research Grant, Michael F. Price College of Business, 2014

Semi-Finalist for Best Paper in Corporate Finance, FMA Annual Meeting, 2013
Doctoral Student Summer Research Fellowship, Michael F. Price College of Business, 2013
Graduate Foundation Fellowship, University of Oklahoma, 2012
College of Business Dean's List, Colorado State University, 2010
Alliance Award, Colorado State University, 2007-2010
Distinguished Scholar Award, Colorado State University, 2007
Roland R. Schneider Memorial Scholarship, 2007
Scott McComb Memorial Scholarship, 2007
First Year Award, Colorado State University, College of Business, 2007

MEDIA COVERAGE

“U of M fall graduates could face paying off thousands in debt” (by B.L. Howard) Nov 27, 2018, *The Daily Helmsman*

“Student loans leading cause of stress in college students” (by N. Martin) Mar 13, 2018, *The Daily Helmsman*

PROFESSIONAL EXPERIENCE

Oct. 2012 – Present: *CEO & Investment Advisor, Black Capital LLC* (Cortez, CO)

Oct. 2014 – Present: *Financial Modeling Consultant, First Financial Network* (Oklahoma City, OK)

Fall 2013: Research Assistant for Expert Witness on Corporate Governance for *RE: Google Inc. Class C Shareholder Litigation*

Dec. 2007 – Aug. 2011: *Project Designer and Estimator, Financial Analyst, US Oil & Gas* (Cortez, CO)

Aug. 2008 – Dec. 2010: *Men's Golf Media Relations Assistant, CSU Athletic Dept.* (Fort Collins, CO)

SKILLS, MEMBERSHIP, and PERSONAL

Registered Investment Advisor and RIA Representative

FINRA Series 65 License

Passed CFA Level 1 exam

Bloomberg Core, Equity, Fixed Income, ForEx, and Commodities Certifications

Statistical Tools: R, SAS, STATA, EViews, UciNet, Matlab

Programming Languages: R, SAS, Python, VBA, MATLAB, STATA, HTML

Memberships: AFA, EFA, FMA, SFA, SWFA, CFA

Languages: English (native), Spanish (intermediate)

Nationality: USA