

# BUSINESS ECONOMICS MAJOR

## Financial Economics concentration

### WHAT YOU CAN DO WITH IT

- Financial Economics is for students who are interested in the interface between finance and economics. It applies economic theory and empirical tools to study financial markets.
- Financial economics prepares students for positions requiring a broad, general knowledge of the business environment and economic theory, as well as specialized knowledge in finance.
- Financial economics is also great preparation for law school and graduate study in public policy, journalism, and foreign affairs, as well as graduate study in economics and finance.
- Like economics in general, financial economics teaches skills and problem-solving techniques that employers value.

### CAREER OPPORTUNITIES

- Financial economics addresses fundamental issues such as asset pricing, saving behavior, banking, corporate structure, financial regulation, and the interaction of the financial markets with the rest of the economy. This training is both broad and deep and allows majors to find careers in corporate finance, financial analysis, insurance, real estate, investment banking, and banking, as well as in government regulatory agencies.

### SCHOLARSHIPS AND INTERNSHIPS

Many scholarship opportunities are available for qualified business students majoring in economics. Internships are available with a variety of businesses or with local or state governments and agencies. **A maximum of 3 credit hours of internship may be used in the major.**

**Course Requirements Major (24 hours)**

**Valid Catalog: 2020**

*A minimum 2.00 GPA is required in the major.*

#### **Required Courses: (6 hours)**

ECON 3310 (3) Intermediate Microeconomic Theory (Prerequisite: ECON 2020)

ECON 3320 (3) Intermediate Macroeconomic Theory (Prerequisite: ECON 2010)

#### **Economics electives (9 hours)**

The upper division Economics courses may be selected (with the approval of the departmental advisor) from the following: ECON 3210, ECON 3610, ECON 4120, ECON 4210, ECON 4220, ECON 4250, ECON 4315, ECON 4350, ECON 4351, ECON 4512, ECON 4550, ECON 4560, ECON 4561, ECON 4740, ECON 4810, ECON 4820, ECON 4911,

#### **Finance electives (9 hours)**

The upper division Finance courses may be selected (with the approval of the departmental advisor) from the following: FIR 3710, FIR 3720, FIR 4440, FIR 4550, FIR 4610, FIR 4720, FIR 4721, FIR 4770

**Economics Department Chair:** Dr. Bill Smith, (901) 678-2785, wtsmith@memphis.edu

**BUSINESS ECONOMICS MAJOR: Financial Economics concentration**  
**Typical 4 year sequence**

**FRESHMAN Year**

	Hours		Hours
ENGL 1010 <sup>1</sup>	3	ENGL 1020 (ENGL 1010) <sup>1</sup>	3
ECON 2010	3	Elective <sup>2</sup>	3
Humanities <sup>1</sup>	3	ECON 2020	3
Elective <sup>2</sup>	1-3	MIS 2749	3
MATH 1710	3	SCMS 2710 (MATH 1710) or MATH 1530	3
Semester Total	13 - 15	Semester Total	15

**SOPHOMORE Year**

	Hours		Hours
ACCT 2010	3	ACCT 2020 (ACCT 2010, MATH 1710 or 1830)	3
ENGL 2201 or 2202 <sup>1</sup> (ENGL 1010, 1020)	3	Natural Science with lab <sup>1</sup>	4
COMM 2381 <sup>1</sup>	3	History <sup>1</sup>	3
Natural Science with lab <sup>1</sup>	4	Humanities <sup>1</sup>	3
Elective <sup>2</sup>	3	Elective <sup>2</sup>	3
Semester Total	16	Semester Total	16

**JUNIOR Year**

	Hours		Hours
ECON 3310 (ECON 2020)	3	ECON 3320 (ECON 2010)	3
ACCT 3130	3	Economics elective	3
SCMS 3711 (SCMS 2710 or MATH 1530)	3	History <sup>1</sup>	3
MIS 3210 (LD business core completed)	3	MGMT 3510 (MIS 2749)	3
FIR 3410 (ACCT 2010, ECON 2020, SCMS 2710 or MATH 1530)	3	MGMT 3110	3
Semester Total	15	Semester Total	15

**SENIOR Year**

	Hours		Hours
Economics elective	3	Economics elective	3
Finance elective	3	Finance elective	3
Finance elective	3	International Business <sup>3</sup>	3
SCMS 3510 (SCMS 3711)	3	MGMT 4710 (MGMT 3110, 3510 graduating senior)	3
MKTG 3010	3	Elective <sup>2</sup>	3
Semester Total	15	Semester Total	15

**(Prerequisites)**

**Effective catalog: 2020**

**TOTAL Hours: 120-122**

**Total hours required for graduation: 120**

<sup>1</sup>General Education Requirements

<sup>2</sup>Electives can be any lower or upper division course offered by the University. Any course specific prerequisites must be met. Student may apply no more than two semester hours of physical activity courses to the minimum degree requirements of 120 hours

<sup>3</sup>Student must select one of the following: ACCT 4625; ECON 4350, 4351; FIR 4550; MIS 4310, 4321; MGMT 4510, 4810; MKTG 4530. Course will satisfy both the Major Elective Requirement and the International Business Requirement in the Upper Division Core if selected course is within the student's designated major. If the student uses this course for both the International Business Requirement in the UD Core and a major elective, the student may need an additional 3 hour elective to meet the minimum 120 hours for graduation.