

## What is SOAR?

**SOAR** is a **collaborative project** involving the Division of Business & Finance, specifically the departments of Financial Planning & Analysis, Financial Accounting & Reporting, Information Technology Services, Human Resources, the Division of Research & Innovation and campus stakeholders to **implement the cloud-based system, Oracle.**

Oracle will replace our current **financial and human resource systems** and provide the campus with **increased efficiency through automated processes and robust reporting.**



The new systems will launch on July 1, 2025.

### Program Leadership

**Rene Bustamante**



*Executive Sponsor*

Executive Vice President & Chief Operating Officer

**Maria Alam**



*Program Owner*

Chief Human Resources Officer

**Deborah Becker**



*Program Owner*

Assistant Vice President, Financial Planning and Analysis

**Jeff Delaney**



*Program Owner*

Chief Information Officer

**Steve Lackey**



*Program Owner*

Interim Assistant VP of Financial Accounting and Reporting & University Controller

**Nick Papas**



*Program Owner*

Executive Director of Procurement of Contract Services

**Colette Williams**



*Program Management*

Director, University Process Improvement

**Karen Bell**



*Program Management*

Associate Chief Information Officer

## What is Oracle Cloud?

**Oracle Cloud** is an integrated suite of SaaS applications, enabling a **single ecosystem to manage the business and automate many functions** related to technology and services for financial and services for financial and human resources business processes.

## Why the Change?



- HR and Finance processes, reports, and technologies have **pain points** that **hamper faculty and staff to effectively do their work.**
- Current systems are **aging and fragmented**, with an increasing number of bolt-ons and workarounds.
- We must **create efficiencies, replace manual processes** and duplicate data entries **with standard simplified business processes.**
- Need **automation, workflows, tracking** and **improved self-service.**
- Desire robust reporting capabilities with increased data transparency
- Banner has reached its life on premise and needs to shift to a modern user interface



### Benefits of the Change

Introduce improved self service tools

Reduce & Consolidate Systems

Provide real time visibility into business processes

Streamline & Automate Processes

Improve the end user experience

Deliver robust reporting