

*Please return form by April 15, 2009
for timely aid processing.*

Fax: (901) 678-3590

SUMMER 2009 FINANCIAL AID UPDATE FORM (SUM)

(Please Print)

Name: _____ SSN: _____ -- _____ -- _____

Permanent: _____ Local Phone: _____
Address (street) _____

_____ E-mail: _____
(city, state, zip)

- I. Summer Hours
1. I will enroll for ____ undergraduate hours ____ graduate hours ____ law hours.
 2. I will be in a Study-Abroad program in (country) _____,
leaving on (date) _____.
 3. I will receive a graduate assistantship &/or fee waiver from (department/agency) _____.

NOTE: To use financial aid to pay your fees you must enroll before the summer session fee payment deadline (Pre, 1st, 2nd, Full or combined, AND be enrolled for a minimum of:
6 credit hours (undergraduate) or **5** credit hours (graduate) or **3** credit hours (law)

- II. Financial Aid
- A. Check the type(s) of aid for which you are applying.
- Remaining Federal Pell Grant (if you did not receive a full-time award F08/S09)
 - Federal Work Study (part-time job)
 - Federal Direct Subsidized Loan (refer to chart below)
 - Federal Direct Unsubsidized Loan (refer to chart below)

NOTE: Financial Aid will NOT be awarded if you enroll after June 30, 2009.

Annual Direct Loan Limits (subsidized and unsubsidized combined)

| | DEPENDENT | INDEPENDENT | NOTE: |
|---|-----------|-------------|--|
| 1st year undergraduate (Freshman) | \$ 5,500 | \$ 9,500 | Cost of Attendance and loans borrowed during F08 & S09 will be considered in determining summer eligibility. |
| 2nd yr undergraduate (Sophomore) | 6,500 | 10,500 | |
| 3rd & 4th yr undergraduate (Junior, Senior) | 7,500 | 12,500 | |
| 5th yr undergraduate (with degree) | 7,500 | 12,500 | |
| Graduate/Professional/Law | N/A | 20,500 | |
| Teacher Certification | N/A | 12,500 | |

B. I request a loan in the amount of \$ _____ for Summer 2009. I will accept part or all of my loan as unsubsidized funds, if necessary, in order to receive the amount requested (circle one): YES NO

NOTICE ABOUT DISBURSEMENTS: All **financial aid disbursements** of Federal grants &/or loans are made by the **BURSAR'S OFFICE**. For info on fee payment procedures, log on to spectrum.memphis.edu. Once in SPECTRUM, click on the Account\$ Tab.

Need a Parent PLUS Loan Application? (Dependent students only) - list parent's name & address to have one sent.
Name of Borrower (Parent): _____
Address (street, city, state, zip): _____

GENERAL INFORMATION / INSTRUCTIONS

1. Only students classified by the Admissions Office as degree-seeking undergraduates with remaining Pell entitlement for 2008-09 are eligible to receive the Pell Grant for Summer 2009. The 2009-2010 Student Aid Report cannot be used for Summer 2009.

NOTE: Unclassified students are not eligible to receive any financial assistance, including loans.

2. Undergraduate students with remaining Pell entitlement will be awarded based on enrollment for the summer term (Pre, 1st, 2nd, Full, or combined) by June 30, 2009.

No money will be awarded if you enroll after June 30, 2009

3. Students awarded Federal Work-Study must enroll for a minimum of 6 undergraduate credit hours, or 5 graduate credit hours, and will be paid every two weeks. **Federal Work-Study awards cannot be used to pay registration / tuition fees. Job placement is contingent upon job availability.**
4. Students applying for a Federal Direct Loan and/or Federal Work-Study, who have the 2008-09 *Free Application for Federal Student Aid* (FAFSA) application results and all supporting documents on file should complete this *Summer 2009 Financial Aid Update Form* **AND** be enrolled by June 30, 2009.
5. New students who have not completed the 2008-09 *Free Application for Federal Student Aid* must have the FAFSA processed online at www.fafsa.ed.gov by June 30, 2009 **AND** be enrolled by June 30, 2009 in order to receive summer aid at The University of Memphis.

CERTIFICATION STATEMENT

I have read this *Summer 2009 Financial Aid Update Form* and understand the federal regulations regarding disbursement of loan funds.

I will make plans for my Summer 2009 expenses accordingly.

Student's signature

Date