

*FALL 2009 / SPRING 2010*

**Federal Direct Graduate PLUS Application (GPLRF)**

*This loan program allows students to borrow federal funds beyond the \$20,500 subsidized/unsubsidized limit.*

1. Print your legal name (**Last, First, Middle Initial**)      1. \_\_\_\_\_
2. Enter your 9-digit Social Security Number                      2. \_\_\_\_\_ -- \_\_\_\_\_ -- \_\_\_\_\_
3. Print your permanent home street address  
(include apartment no., city, state and zip)                      3. \_\_\_\_\_  
\_\_\_\_\_
4. Enter your permanent telephone number  
(include your area code)    4. ( \_\_\_\_\_ ) \_\_\_\_\_
5. Enter your e-mail address    5. \_\_\_\_\_ @ \_\_\_\_\_
6. Using only numbers, enter the month, day,  
and year of your birth    6.      

Month			Day		19		Year	
7. Indicate your citizenship status (check box)                      7.     U.S. citizen or national     Permanent resident  
or other eligible alien
- 7a. Enter the Alien Registration Number                              7a. #: \_\_\_\_\_
8. Check "Yes" if you are in default\* on any loan you received under the Federal Perkins Loan Program or the Federal Family Education Loan Program or owe a refund on a federal student grant. Check "No" if you are not in default\* or do not owe a refund on a federal student grant. (\*Default: Failure to repay a student loan according to the terms agreed when you signed a promissory note.)    8.     Yes  
 No
9. Enter the amount of money that you want to borrow and check the academic period.  
*In requesting the loan, you should select the smallest amount of money that will satisfy your cost of attending. Remember, these funds are a loan from the U.S. Department of Education and must be repaid.*                      9.    Amount Requested: \_\_\_\_\_  
  
Please Circle:    Fall only    Spring only    Fall and Spring  
  
The Federal Direct Graduate PLUS Loan, together with all other financial aid, may not total more than the cost of attendance- which is determined by the school. Generally, repayment begins within 60 days of the final disbursement.
10. If my request is denied due to adverse credit history, I request to obtain an endorser (co-signer)                       Yes  
 No

I consent to the U. S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

11. **Signature of Borrower:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Office of Financial Aid  
103 Wilder Tower  
Memphis, Tennessee 38152-3520

Phone: (901) 678-4825  
Fax: (901) 678-3590

## **Federal Direct Graduate PLUS Loan Program**

### **How to apply:**

- Student must complete the Free Application for Federal Student Aid (FAFSA). To apply, go to: <http://www.fafsa.ed.gov/>
- Student must complete the Graduate PLUS application available at the Office of Financial Aid.
- If credit check is approved, student must complete the Graduate PLUS Master Promissory Note (MPN) and the Entrance Counseling for PLUS loans. (Note: A credit check is good for 90 days.)

### **Eligibility:**

- Student must be fully admitted into a degree-seeking program.
- Student must be enrolled in at least half time (5 graduate hours or 6 law hours).  
*Note:* For the Summer term only, 3 law hours is considered half time.
- Loans will be processed after an approved credit check.
- If student has adverse credit, s/he has the option of obtaining an endorser (co-signer).
- Amount requested ***plus*** all other aid ***cannot*** exceed student's cost of attendance.

### **Interest rate & fees:**

- Interest rate is fixed at 7.9% for the life of the loan.
- There is a 4% loan fee deducted from each disbursement.
- Interest rate is charged from the date of the first disbursement. You may either pay the interest as it accrues or allow the interest to be capitalized (just like the federal unsubsidized loan).

### **Repayment:**

- There is no grace period.
- Repayment begins 60 days after the final disbursement.
- Payments can be deferred, but interest will continue to accrue (just like the federal unsubsidized loan).
- To obtain an in-school deferment, student must submit an In-School Deferment Request Form to the Direct Loan Servicing Center by going to: <http://www.dlsonline.com/>
- If you are unable to make payments, you may request forbearance from the Direct Loan Servicing Center.

### **RETURN APPLICATION IN PERSON, BY MAIL, OR BY FAX TO:**

The University of Memphis  
Office of Financial Aid  
103 Wilder Tower  
Memphis, TN 38152-3520  
Fax: 901/678-3590

**IMPORTANT NOTE TO BORROWER:** You must complete an electronic Master Promissory Note (MPN) and the Entrance Counseling for PLUS loans before any Graduate PLUS funds can be released. **The MPN and the Entrance Counseling should only be done if they are listed as missing documents in Spectrum under "Financial Aid Requirements".**

**FEDERAL DIRECT GRADUATE PLUS APPLICATION ON BACK**